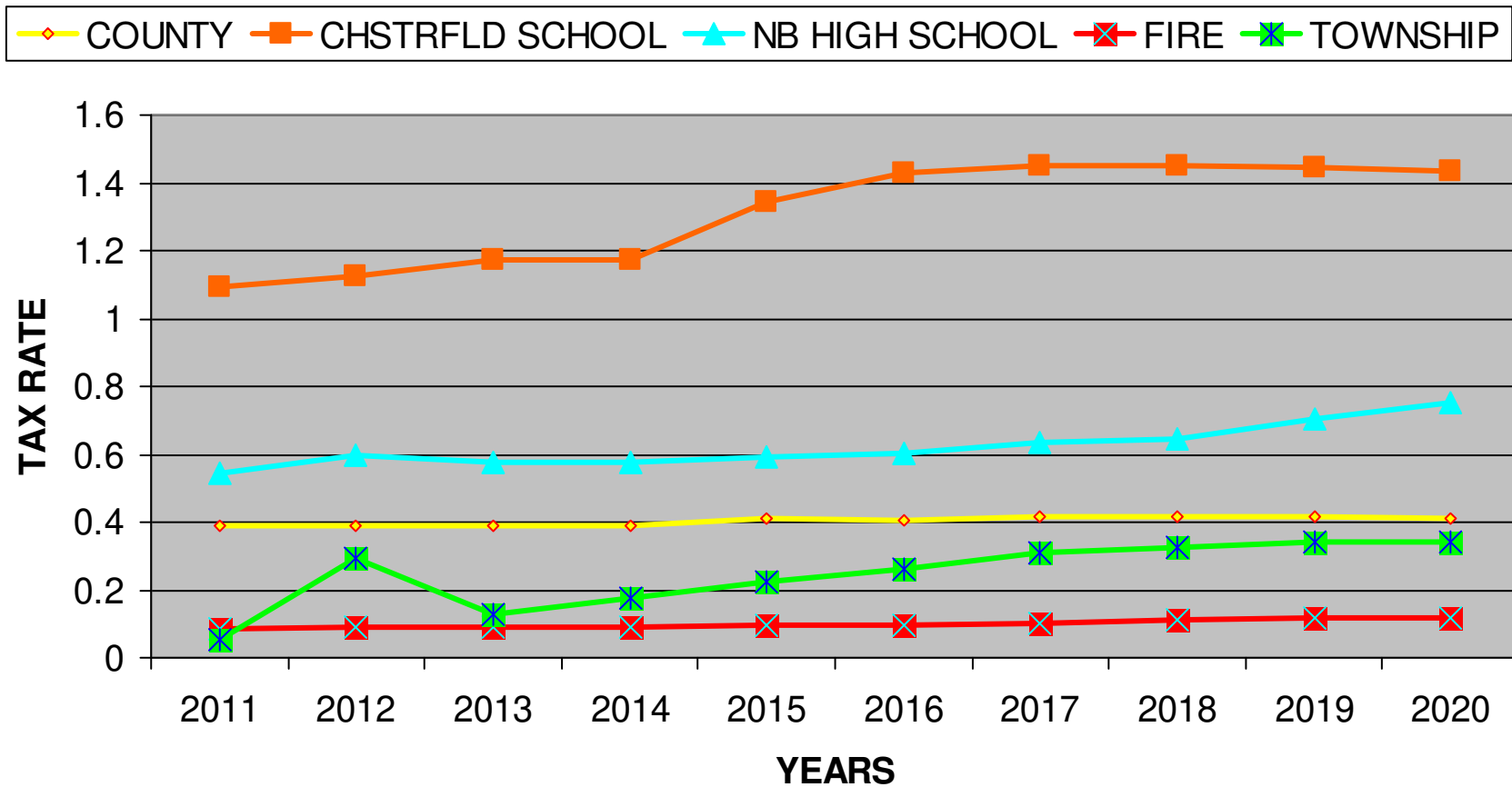

2021
MUNICIPAL BUDGET
for the
TOWNSHIP OF
CHESTERFIELD

10 YEAR TAX HISTORY

10 YR TAX HISTORY



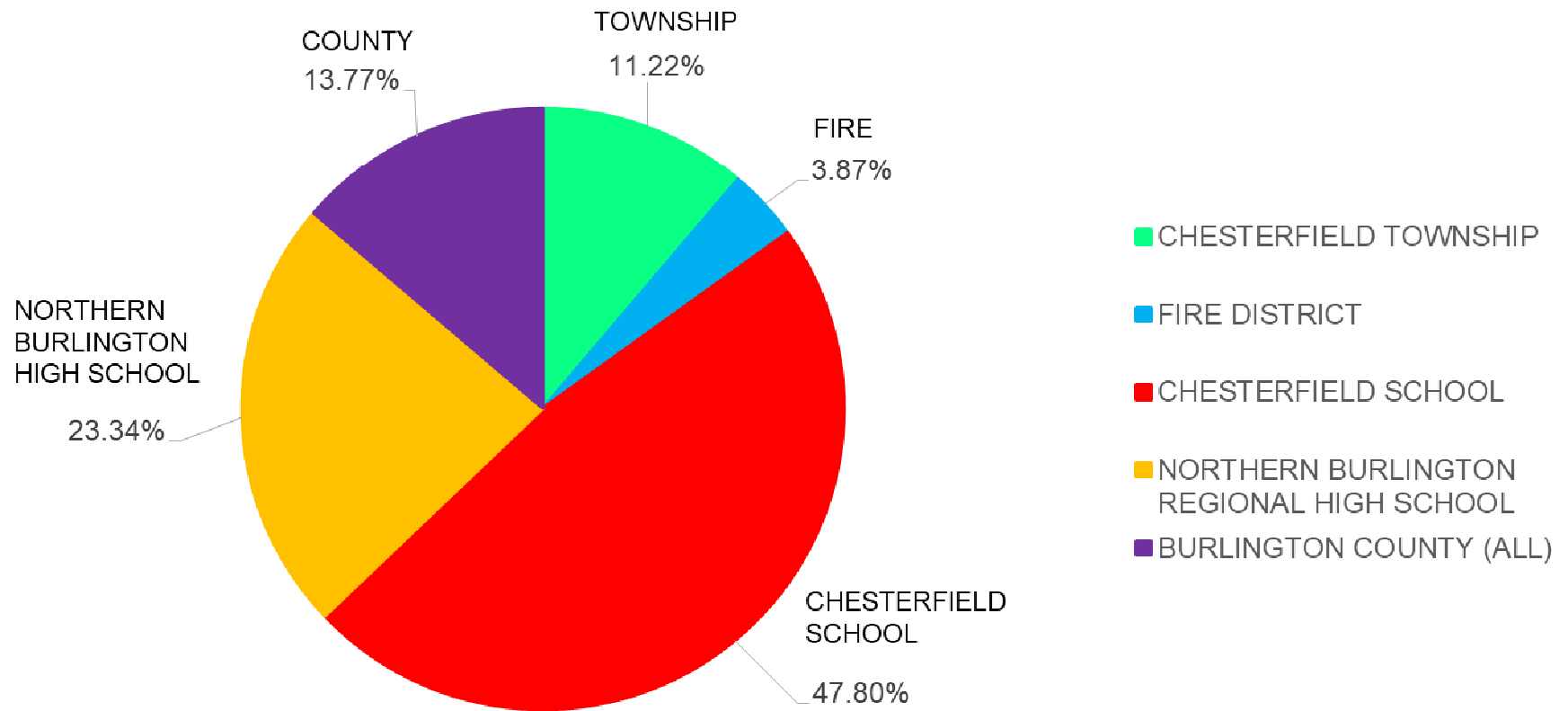
2020 BREAKDOWN OF TAXES

TAXING ENTITY	RATE	% OF TOTAL
TOWNSHIP	.339	11.22 %
FIRE (Average)	.120	3.87 %
CHESTERFIELD SCHOOL	1.434	47.80 %
NB HIGH SCHOOL	.754	23.34 %
COUNTY (All)	.413	13.77 %
TOTAL	3.06	100.00 %

2020 Average House \$390,612

Total Paid \$11,952.73, PAID TWP \$1,324.17

2020 BREAKDOWN OF TAXES



Of the total amount of yearly taxes paid per taxable Property –
CHESTERFIELD TOWNSHIP ONLY receives 11.22%

2021 PROJECTED

- 1/1/21 Beginning Surplus \$ 4,239,192.49
 - 2021 Municipal Budget \$ 5,439,000.00
 - Surplus Utilized \$ 1,259,000.00
 - Surplus After Budget \$ 2,980,192.49
 - The Township has completed permitting for the Development Area for Traditions, issuing the last permits in January 2020. The Township is further looking at 2021-2022 as the possibility for completion of the Crestwood proposed development for 20 units.
 - The use of surplus continues to be examined with multi-year projections with a thorough review concerning the final completion of the Old York Village and the corresponding reduction of added taxes on the yearly surplus balance.
-

2021 – THE BUDGET PROCESS

- Department Heads submit budgets
 - Submitted to Finance for compilation
 - Detail Expenses are distributed to Township Committee
 - Budget department discussions with Township Administrator and Department Heads
 - Budget Meetings with Budget Advisory Committee
 - March 11, 2021 Budget Introduced
 - April 14, 2021 Local Finance Board on 1977 CAP Waiver – Waiver Granted
 - April 22, 2021 Public Hearing on Introduced Budget
-

BUDGET ADVISORY COMMITTEE

- Thanks to the Budget Advisory Committee for all their hard work and dedication.
 - Members
 - Vibor Batra James Codella Anil Katragadda
 - Alistair Phayme Chad Plotkin
 - Main Recommendations included: Review for refinancing opportunities; Review Energy programs to drive down costs; Set criteria for new justifiable expenses; Establish budget discipline by creating a vision for next years budget to reviewing the past 5 years actual expenses, and a five year outlook in regards to New Revenue, Taxes, Construction and Demographics.
 - The Governing Body takes all Budget Advisory suggestions into consideration when making budget decisions.
-

THE CAP STORY

- NJ HAS 2 “CAPS” LAWS
 - 1977 APPROPRIATION CAP LAW
 - This law places a CAP Limit over the Prior Year Appropriations less certain exclusions
 - 2010 LEVY CAP LAW
 - This law limits the Tax Levy from increasing 2% over the Prior Year Levy, plus an increase for new ratables, and certain exclusions.
-

THE APPROPRIATION CAP

■ 2020 Appropriations	\$ 5,379,910.00
■ Less: Allowable Modifications including Interlocals, Grants, Capital, Debt, etc	<u>(\$ 1,876,173.00)</u>
■ Amount on Which 1.0% CAP is Applied	\$ 3,503,737.00
■ Allowable By State – 1.0%	\$ 35,037.37
■ Index Rate Ordinance – 2.5%	\$ 87,593.43
■ CAP Bank	\$ (1,589.19)
■ New Construction 13,995,500 x .339	<u>\$ 47,444.75</u>
■ Maximum CAP Allowable to 2021	<u>\$ 3,672,223.35</u>
■ Waiver Request	\$ 663,000.00

THE APPROPRIATION CAP

- Every Year since 2005 the Township requests a waiver of the 1977 Appropriation CAP Law
 - The Waiver is for Police Salary & Wage and Ambulance Services
 - The Waiver must be approved by the NJ Local Finance Board at a Public Meeting
 - 2021 Waiver was approved by the Local Finance Board on April 14th in an Virtual/Conference Call meeting.
-

THE LEVY CAP

■ 2020 Amount to Be Raised by Taxes	\$ 2,790,755.00
■ PLUS: 2% CAP Increase	\$ 55,815.11
■ PLUS: Allowable Exclusions	
Pension, Debt	\$ 70,038.00
■ New Construction $13,995,500 \times .339$	\$ 47,444.70
■ Levy CAP Bank	<u>\$ 79,379.00</u>
■ Maximum Allowable for 2021	\$ 3,043,431.81
■ Utilized in 2021 budget	\$ 3,042,819.65
■ Balance to be Placed in 3 year Bank and must be utilized no later than 2023	\$ 561.13

AFFECT OF CAPS ON 2021 BUDGET

- The 2021 budget was prepared in conjunction with a 5 year forecast of the CAPs effect.
 - The Township plans to address the Appropriation CAP if and when a referendum is needed for the Levy Cap.
 - This budget addresses the tax rate so that large spikes do not occur between years.
 - Current forecasts show that the cap referendum may occur in 2023-2024. The Township Committee remains focused on surplus to spread all increases as far apart as possible.
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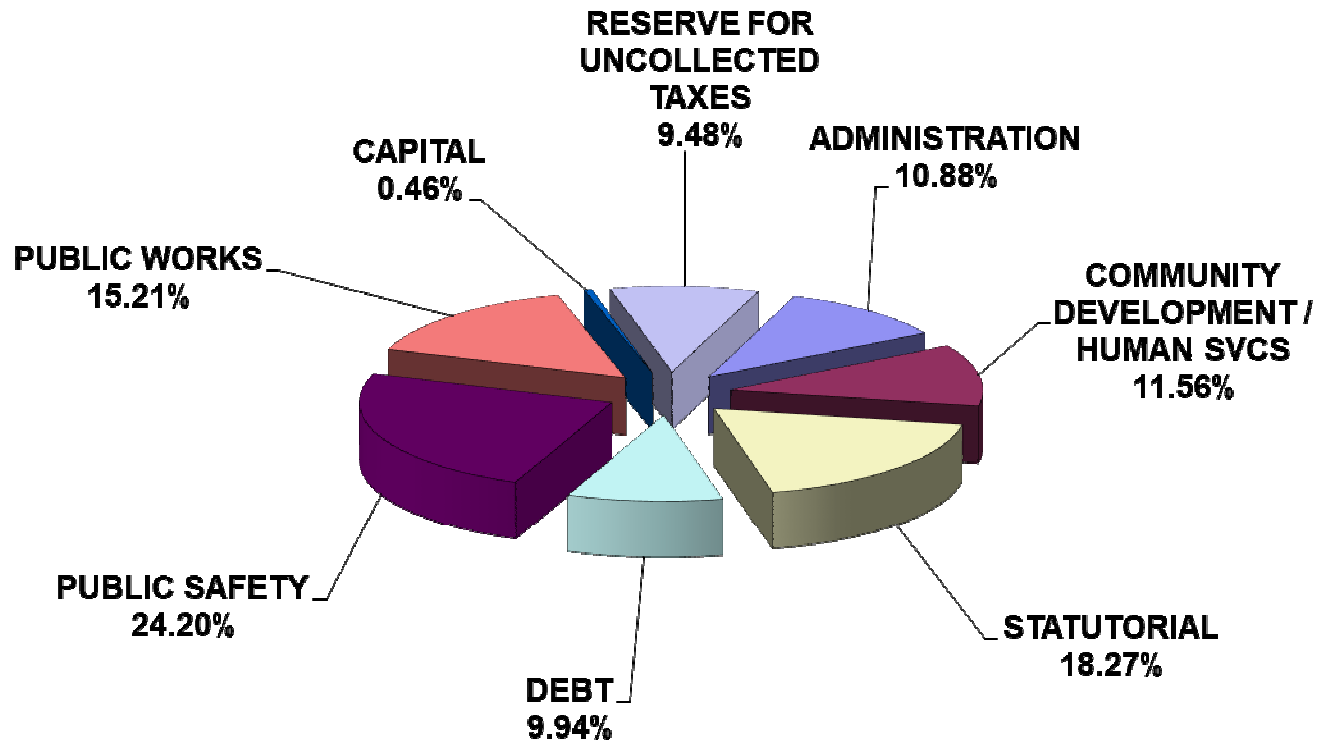
2020 & 2021 REVENUE

REVENUE	2020	2021
SURPLUS	1,416,000.00	1,259,000.00
LOCAL REVENUE	275,500.00	258,246.00
STATE AID	512,715.00	512,715.00
CONSTRUCTION	80,000.00	80,000.00
GRANTS	1,409.57	1,339.35
SPECIAL REVENUE	105,120.00	104,880.00
DELINQUENT TAXES	200,000.00	180,000.00
AMOUNT RAISED	2,790,755.43	3,042,819.65
TOTAL	5,378,500.00	5,439,000.00

TOWNSHIP SERVICE AREAS

- **PUBLIC SAFETY - CHIEF, 9 F/T OFFICERS, 1 P/T OFFICERS, 1 SECRETARY**
 - POLICE, FIRST AID, EMERGENCY MANAGEMENT
 - **PUBLIC WORKS – 1 FOREMAN, 4 EMPLOYEES**
 - BUILDINGS & GROUNDS, ATHLETIC FIELDS, STREETS & ROADS, SNOW, RECYCLING, MAINTENANCE OF VEHICLES, UTILITIES
 - **ADMINISTRATION**
 - COMMITTEE, ADMIN, CLERK, FINANCE, TAX, PROFESSIONALS
 - **COMMUNITY DEVELOPMENT / HUMAN SERVICES**
 - PARKS & RECREATION, CONSTRUCTION, PLANNING, ZONING, LIBRARY, CCA, PROPERTY MAINTENANCE, COURT, BOARD OF HEALTH, SENIORS, DOG
 - **STATUTORIAL**
 - INSURANCE, PENSION, SOCIAL SECURITY, UNEMPLOYMENT
 - **DEBT**
 - **RESERVE FOR UNCOLLECTED TAXES**
-

TOWNSHIP BUDGET AREAS



NOTED BUDGET APPROPRIATIONS

- ADMINISTRATION

- New Full-Time Administrator.

- CLERK

- County has indicated an increase in Election Costs.

- STREET LIGHTING

- New street lights to be added as more streets are dedicated to the Township from the Developer.

- HISTORIC PRESERVATION

- The Township will be formalizing the Historic Preservation standards for the Historic areas

- PARKS & PLAYGROUNDS

- CTAA contribution has been added and Increase to Field Maintenance due to more property being dedicated to the Township

- RESERVE FOR UNCOLLECTED TAXES

- This amount has been reduced due to a high Collection Rate – 98.99%
-

TOWNSHIP SHARED SERVICES

- Provided To Chesterfield

- Municipal Court – Bordentown Twp – This was a change in 2019 that produced savings of \$25,000 in 2019 and \$30,000 in 2020. The Township is now in talks with other municipalities that may produce further savings
- Animal Control Services – Bordentown Twp

- Provided By Chesterfield

- Snow and Landscaping Services – Chesterfield School
 - Fuel Supplied – Chesterfield School & Fire Districts
-

2021 TOWNSHIP TAX

2021 Proposed Tax Rate

36.5 cents

Increase in Tax Rate

2.60 cents

Tax on Average House of \$392,031

\$ 1,430.91

2021 Increase on Average House

\$ 106.74

To Calculate Individual Local Impact
Assessed Value divided by 100 times .365

TOWNSHIP OUTSIDE

ORGANIZATION SERVICE AREAS

The following Outside Organizations support your Community. Now these organizations need your support. Please volunteer, fundraise, donate or support the operations in any way you can.

■ **CROSSWICKS LIBRARY**

- ❑ (609)298-6271 crosswicks@bcls.lib.nj.us
- ❑ Provides Library services to enrich the lives of citizens.

■ **CROSSWICKS COMMUNITY ASSOCIATION**

- ❑ (609)379-2341 CrosswicksHouse@gmail.com
- ❑ Enhance Community life by providing Cultural & Social activities.

■ **CHESTERFIELD HISTORICAL SOCIETY**

- ❑ (609)298-3700 chesterfieldtwphistoricalsoc@gmail.com
- ❑ Dedicated to the collection, preservation and promotion of the Township's history.

■ **CHESTERFIELD KEENAGERS**

- ❑ 12:00PM Second and Fourth Wednesday of the Month at the Municipal Building
- ❑ Provide Senior Citizen topics and speakers of points of interest

■ **CHESTERFIELD TOWNSHIP ATHLETIC ASSOCIATION**

- ❑ ctaasports.org
 - ❑ Provide safe, affordable Recreational Athletic Opportunities for Chesterfield Youth.
-

PROJECTS COMPLETED

- Volleyball Courts
 - Fenton Lane Bathrooms near completion
 - Upgrades to Recycling Yard
 - Improvements to Fenton Lane Baseball Fields
 - Sykesville Rd Paved
 - Portions of Ellisdale Rd and Extonville Rd Paved
-

FUTURE PROJECTS

- Improvements to Cricket Field
 - Improvements to Wright Drive Baseball Field
 - Tennis Wall
 - Paving Fenton Lane Walking Track
 - Improvements to Fenton Lane Soccer Fields
 - Improvements to Storm Water Infrastructure
 - White Pine Road Paving
 - Demolition of Old Municipal Building
 - All Future Projects are considered in conjunction with Grant opportunities
-

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