



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Rita		Romeu	12/31/2018	rromeu@chesterfieldtwp.com

**Chief Administrative Officer**

Caryn	M.	Hoyer		caryn@chesterfieldtwp.com
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**Chief Financial Officer**

Wendy	A.	Wulstein		wendy@chesterfieldtwp.com
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**Municipal Clerk**

Caryn	M.	Hoyer		caryn@chesterfieldtwp.com
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**Registered Municipal Accountant**

Kevin		Frenia		kfrenia@hfacpas.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Rita		Romeu	12/31/2019	rromeu@chesterfieldtwp.com
Jeremy	I.	Liedtka	12/31/2020	jliedtka@chesterfieldtwp.com
Samuel		Davis	12/31/2018	sdavis@chesterfieldtwp.com
Andrea		Katz	12/31/2019	akatz@chesterfieldtwp.com
Denise		Koetas-Dale	12/31/2020	dkoetas-dale@chesterfieldtwp.com

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2017 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	<b>Calendar Year Tax Rate</b>	<b>Calendar Year Tax Levy</b>	<b>% of Total Levy</b>	<b>Avg Residential Taxpayer Impact</b>
Municipal Purpose Tax	0.309	\$2,376,503.00	10.62%	\$1,206.32
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.099	\$771,977.00	3.45%	\$386.49
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	1.453	\$11,164,177.00	49.90%	\$5,672.42
Regional School District	0.636	\$4,887,817.00	21.85%	\$2,482.91
County Purposes	0.341	\$2,617,725.71	11.70%	\$1,331.24
County Library	0.032	\$241,904.97	1.08%	\$124.93
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.041	\$311,955.00	1.39%	\$160.06
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.911</b>	<b>\$22,372,059.68</b>	<b>100.00%</b>	<b>\$11,364.37</b>

Total Taxable Valuation as of	October 1, 2017	<u>\$785,493,866.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$390,394.00</u>

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.309		-100.00%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,376,503.00	\$2,579,140.15	8.53%	\$202,637.15

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,206.32	\$0.00	-100.00%	(\$1,206.32)

**Current Year 2018 Budget**

<b>Taxes</b>	<b>Actual/Estimated</b>	<b>Tax Levy</b>
Municipal Purpose Tax	ESTIMATED	\$2,579,140.15
Municipal Library	ACTUAL	\$0.00
Municipal Open Space	ACTUAL	\$0.00
Fire Districts (total levies)	ACTUAL	\$775,403.00
Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	ESTIMATED	\$11,143,243.00
Regional School District	ESTIMATED	\$4,867,551.00
County Purposes	ESTIMATED	\$2,571,000.00
County Library	ESTIMATED	\$242,000.00
County Board of Health	ACTUAL	\$0.00
County Open Space	ESTIMATED	\$312,000.00
Other County Levies (total)	ACTUAL	\$0.00

Total ESTIMATED amount to be raised by taxes \$22,490,337.15

Revenue Anticipated, Excluding Tax Levy	2,553,260.00
Budget Appropriations, before Reserve for Uncollected Taxes	4,632,400.00
Total Non-Municipal Tax Levy	\$19,911,197.00
Amount to be Raised by Taxes - Before RUT	\$21,990,337.00
Reserve for Uncollected Taxes (RUT)	\$500,000.00
Total Amount to be Raised by Taxes	\$22,490,337.00

% of Tax Collections used to Calculate RUT 97.78%

If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2017	22,451,951.47
Total Tax Levy, CY 2017	22,703,533.57
% of Taxes Collected, CY 2017	98.89%
Delinquent Taxes - December 31, 2017	\$219,529.64

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	27.12%	\$352,600.00	\$1,300,000.00	\$1,652,600.00	\$1,350,000.00		\$302,600.00					
08	Local Revenue	140.03%	\$418,872.93	\$299,127.07	\$718,000.00	\$278,000.00		\$440,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$512,715.00	\$512,715.00	\$512,715.00							
08	Uniform Construction Code Fees	-0.21%	(\$318.00)	\$154,318.00	\$154,000.00	\$154,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-98.88%	(\$260,703.62)	\$263,648.47	\$2,944.85	\$2,944.85							
08	Other Special Items	-0.43%	(\$240.00)	\$55,840.00	\$55,600.00	\$55,600.00							
15	Receipts from Delinquent Taxes	-22.80%	(\$59,060.98)	\$259,060.98	\$200,000.00	\$200,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-11.38%	(\$331,359.08)	\$2,910,499.23	\$2,579,140.15	\$2,579,140.15							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>2.08%</b>	<b>\$119,791.25</b>	<b>\$5,755,208.75</b>	<b>\$5,875,000.00</b>	<b>\$5,132,400.00</b>	<b>\$0.00</b>	<b>\$742,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	11.00	4.00	12.81%	\$123,690.00	\$965,360.00	\$1,089,050.00	\$785,450.00	\$5,000.00		\$298,600.00					
21	Land-Use Administration	0.00	0.00	0.23%	\$100.00	\$43,550.00	\$43,650.00	\$43,650.00	\$0.00		\$0.00					
22	Uniform Construction Code	2.00	2.00	8.41%	\$14,850.00	\$176,500.00	\$191,350.00	\$191,350.00	\$0.00		\$0.00					
23	Insurance	0.00	0.00	8.80%	\$41,500.00	\$471,500.00	\$513,000.00	\$513,000.00	\$0.00		\$0.00					
25	Public Safety	8.00	7.00	0.09%	\$1,078.16	\$1,143,088.29	\$1,144,166.45	\$1,142,863.00	\$1,303.45		\$0.00					
26	Public Works	5.00	1.00	-28.85%	(\$170,652.78)	\$591,569.18	\$420,916.40	\$419,275.00	\$1,641.40		\$0.00					
27	Health and Human Services	0.00	0.00	13.33%	\$2,340.00	\$17,560.00	\$19,900.00	\$19,900.00	\$0.00		\$0.00					
28	Parks and Recreation	0.00	0.00	-8.40%	(\$10,504.00)	\$125,104.00	\$114,600.00	\$114,600.00	\$0.00		\$0.00					
29	Education (including Library)	0.00	0.00	0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00		\$0.00					
30	Unclassified	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
31	Utilities and Bulk Purchases	0.00	0.00	8.67%	\$23,050.00	\$265,950.00	\$289,000.00	\$274,000.00	\$0.00		\$15,000.00					
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
36	Statutory Expenditures	0.00	0.00	1.86%	\$7,012.18	\$377,354.97	\$384,367.15	\$380,367.15	\$0.00		\$4,000.00					
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
42	Shared Services	0.00	0.00	-1.84%	(\$3,000.00)	\$163,000.00	\$160,000.00	\$160,000.00	\$0.00		\$0.00					
43	Court and Public Defender	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
44	Capital	0.00	0.00	50.00%	\$25,000.00	\$50,000.00	\$75,000.00	\$25,000.00	\$0.00		\$50,000.00					
45	Debt	0.00	0.00	-7.18%	(\$70,000.00)	\$975,000.00	\$905,000.00	\$530,000.00	\$0.00		\$375,000.00					
46	Deferred Charges	0.00	0.00	-100.00%	(\$125,045.34)	\$125,045.34	\$0.00	\$0.00	\$0.00		\$0.00					
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
50	Reserve for Uncollected Taxes	0.00	0.00	0.00%	\$0.00	\$500,000.00	\$500,000.00	\$500,000.00	\$0.00		\$0.00					
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00					
	<b>Total</b>	<b>26.00</b>	<b>14.00</b>	<b>-2.34%</b>	<b>(\$140,581.78)</b>	<b>\$6,015,581.78</b>	<b>\$5,875,000.00</b>	<b>\$5,124,455.15</b>	<b>\$7,944.85</b>	<b>\$0.00</b>	<b>\$742,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i> <i>Non-recurring appropriation reductions</i> <i>Future Year Appropriation Increases</i> <i>Structural Imbalance Offsets</i>				<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<b>X</b>				Surplus Anticipated	\$1,350,000.00	The use of surplus is a short-term revenue.
	<b>X</b>			Legal	\$140,000.00	The Township is in litigation dealing with the challenges of a proposed pipeline through the middle of the Township and concerns for the potential catastrophic impacts on emergency services and residents
		<b>X</b>		Engineering	\$40,000.00	The Township budgeted to undergo air, water, noise testing for the impacts on residents due to the new compressor station to be utilized with the pipeline.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	228	\$12,445,800.00	1.59%	15A Public Schools	1	\$16,495,000.00	7.05%	
2 Residential	1,770	\$682,985,400.00	87.10%	15B Other Schools	1	\$1,402,900.00	0.60%	
3A/3B Farm	364	\$67,792,500.00	8.65%	15C Public Property	55	\$204,660,400.00	87.53%	
4A Commercial	39	\$20,289,000.00	2.59%	15D Church and Charities	13	\$7,413,100.00	3.17%	
4B Industrial	1	\$289,700.00	0.04%	15E Cemeteries & Graveyards	2	\$489,200.00	0.21%	
4C Apartments	1	\$311,900.00	0.04%	15F Other Exempt	8	\$3,357,900.00	1.44%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
<b>Total</b>	<b>2,403</b>	<b>\$784,114,300.00</b>	<b>100.00%</b>	<b>Total</b>	<b>80</b>	<b>\$233,818,500.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value		96.78%		Percentage of Exempt vs. Non-Exempt Properties				29.82%
Equalized Valuation, Taxable Properties		\$810,202,831.16						
Total # of property tax appeals filed in 2017			10.00					
			County Tax Board					
			State Tax Court					
Number of 2017 County Tax Board decisions appealed to Tax Court								
Number of pending property tax appeals in State Tax Court								
Amount paid out by municipality for tax appeals in 2017			\$0.00					

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00	0.00	35,473.75	\$32,500.00	\$0.00	\$0.00	\$0.00	\$2,973.75
Supervisory Staff (Department Heads & Managers)	6.00	1.00	754,516.63	\$554,488.00	\$0.00	\$40,699.42	\$99,207.77	\$60,121.44
Police Officers (Including Superior Officers)	9.00	3.00	1,049,146.02	\$661,025.00	\$103,900.00	\$61,302.50	\$118,506.26	\$104,412.26
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	6.00	10.00	528,998.09	\$344,087.00	\$10,000.00	\$18,780.27	\$118,497.50	\$37,633.32
<b>Totals</b>	<b>26.00</b>	<b>14.00</b>	<b>2,368,134.49</b>	<b>\$1,592,100.00</b>	<b>\$113,900.00</b>	<b>\$120,782.19</b>	<b>\$336,211.53</b>	<b>\$205,140.77</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	3.00	\$10,686.84	\$32,060.52	3.00	\$10,686.84	\$32,060.52
Parent & Child	4.00	\$19,129.32	\$76,517.28	4.00	\$19,129.32	\$76,517.28
Employee & Spouse (or Partner)	3.00	\$21,373.80	\$64,121.40	2.00	\$21,373.80	\$42,747.60
Family	8.00	\$29,816.16	\$238,529.28	8.00	\$29,818.56	\$238,548.48
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>18.00</b>		<b>\$411,228.48</b>	<b>17.00</b>		<b>\$389,873.88</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>18.00</b>		<b>\$411,228.48</b>	<b>17.00</b>		<b>\$389,873.88</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>NO</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
MUNICIPAL CLERK / TAX COLLECTOR	64.32	\$2,500.00			
CHIEF FINANCIAL OFFICER / TREASURER	26.82	\$2,500.00			
CHIEF OF POLICE	117.75	\$2,500.00			
DIRECTOR OF PUBLIC WORKS	114.28	\$2,500.00			
CONSTRUCTION OFFICIAL	62.86	\$2,500.00			
TAX ASSESSOR	72.75	\$2,500.00			
MANAGERIAL	0.00	\$0.00			
SUPERVISORY	160.25	\$5,000.00			
POLICE	227.60	\$15,000.00			
OTHER NON-UNION	279.55	\$13,440.92			
<b>Totals</b>	1126.18	\$48,440.92			
<b>Total Funds Reserved as of end of 2017</b>		\$0.00			
<b>Total Funds Appropriated in 2018</b>		\$0.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Budget			
		Deductions		Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Local School Debt	\$35,135,000.00	\$18,969,735.13	\$16,165,264.87	\$336,000.00	\$346,000.00	\$356,000.00	\$849,448.00
Regional School Debt	\$3,092,122.33	\$3,092,122.33	\$0.00	\$44,000.00	\$34,700.00	\$24,700.00	\$64,976.00
Utility Fund Debt							
0	\$1,609,808.22	\$1,609,808.22	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized	\$1,319,720.87		\$1,319,720.87				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$8,170,000.00	\$601,100.00	\$7,568,900.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	\$49,326,651.42	\$24,272,765.68	\$25,053,885.74	\$910,000.00	\$915,700.00	\$915,700.00	\$10,983,805.25
Population (2010 census)	<u>7,699</u>						
Per Capita Gross Debt	<u>\$6,406.89</u>						
Per Capita Net Debt	<u>\$3,254.17</u>						
3 Yr. Average Property Valuation		<u>\$758,789,405.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>3.30%</u>					
Utility Fund - Principal				\$336,000.00	\$346,000.00	\$356,000.00	\$849,448.00
Utility Fund - Interest				\$44,000.00	\$34,700.00	\$24,700.00	\$64,976.00
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal				\$270,000.00	\$285,000.00	\$295,000.00	\$7,320,000.00
Bonds - Interest				\$260,000.00	\$250,000.00	\$240,000.00	\$2,749,381.25
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>				\$910,000.00	\$915,700.00	\$915,700.00	\$10,983,805.25
<b>Total Principal</b>				\$606,000.00	\$631,000.00	\$651,000.00	\$8,169,448.00
<b>Total Interest</b>				\$304,000.00	\$284,700.00	\$264,700.00	\$2,814,357.25
<b>% of Total Current Year Budget</b>				15.49%			
<b>Description</b>		<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>		<b>Moody's</b>		<b>Standard &amp; Poors</b>		<b>Fitch</b>	
<b>Rating</b>				AA+-			
<b>Year of Last Rating</b>				2016			
<b>Mark "X" if Municipality has no bond rating</b>							





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
