

Prepared by Chesterfield Township Officials as a User Friendly Synopsis of the 10 Year Forecasted Financial Statements - Including An Alternate Ratable Base

	12/31/2022	12/31/2023	12/31/2024	12/31/2025	12/31/2026	12/31/2027	12/31/2028	12/31/2029	12/31/2030	12/31/2031
Max Amount Tax Permitted To Be Raised	\$3,303,500	\$3,416,960	\$3,676,931	\$4,584,400	\$4,817,145	\$4,974,868	\$5,165,249	\$5,347,608	\$5,561,033	\$5,774,291
Additional Taxes Needed					\$494,055	\$609,532	\$701,451	\$651,592	\$725,967	\$843,909
Additional Taxes/Revenues Due to New Ratable Fall-24			\$613,275							
Total Of Taxes To Be Raised	\$3,303,500	\$3,416,960	\$4,290,206	\$4,584,400	\$5,311,200	\$5,584,400	\$5,866,700	\$5,999,200	\$6,287,000	\$6,618,200
Municipal Budget Total	\$5,782,000	\$5,996,460	\$6,936,906	\$6,614,000	\$6,946,300	\$7,193,600	\$7,466,700	\$7,598,700	\$7,889,200	\$8,226,000
Ending Fund Balance from prior year	\$4,066,621	\$3,097,121	\$2,070,421	\$1,604,196	\$1,151,296	\$1,107,188	\$1,096,674	\$1,103,441	\$1,116,678	\$1,135,571
Fund balance anticipated for use in budget	-\$1,419,500	-\$1,508,000	-\$1,571,900	-\$966,100	-\$575,600	-\$553,600	-\$548,300	-\$551,700	-\$558,300	-\$567,800
Fund Balance After Utilization	\$2,647,121	\$1,589,121	\$498,521	\$638,096	\$575,696	\$553,588	\$548,374	\$551,741	\$558,378	\$567,771
Cancellation / RUT	\$450,000	\$481,000	\$492,400	\$520,400	\$532,492	\$543,686	\$555,267	\$565,037	\$577,294	\$590,337
Fund Bal. After Utilization + RUT	\$3,097,121	\$2,070,121	\$1,604,196	\$1,158,496	\$1,108,188	\$1,097,274	\$1,103,641	\$1,116,778	\$1,135,672	\$1,158,108
Community Net Valuation	\$840,143,142	\$840,143,142	\$840,143,142	\$925,143,142	\$925,143,142	\$925,143,142	\$925,143,142	\$925,143,142	\$925,143,142	\$925,143,142
Local Tax Rate Known/Anticipated	0.393	0.407	0.438	0.496	0.574	0.604	0.634	0.648	0.680	0.715
Average Assessed Household Valuation	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000	\$391,000
Local Purpose Tax based on Average Valuation	\$1,537	\$1,590	\$1,711	\$1,938	\$2,245	\$2,360	\$2,479	\$2,535	\$2,657	\$2,797
Prior year local tax amount	\$1,423	\$1,537	\$1,590	\$1,711	\$1,938	\$2,245	\$2,360	\$2,479	\$2,535	\$2,657
Local Tax Increase	\$114.00	\$54.00	\$121.00	\$226.00	\$307.00	\$115.00	\$119.00	\$56.00	\$122.00	\$140.00