

**TOWNSHIP OF CHESTERFIELD
RESOLUTION 2020-3-1**

**RESOLUTION OF THE TOWNSHIP OF CHESTERFIELD AUTHORIZING
AN APPLICATION TO THE LOCAL FINANCE BOARD
PURSUANT TO N.J.S.A. 40A:4-45.3ee**

WHEREAS, the Township Committee of the Township of Chesterfield desires to make application to the Local Finance Board for its review and/or approval of a proposed CAP waiver authorizing the Township of Chesterfield to exceed its allowable CAP amount by \$485,163.00 pursuant to N.J.S.A. 40A:4-45.3(ee); and

WHEREAS, the Township Committee of the Township of Chesterfield believes:

- a) it is in the public interest to accomplish such purpose
- b) said purpose is for the health, wealth, convenience or betterment of the residents of the Township of Chesterfield
- c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant
- d) the proposal is an efficient and feasible means of providing services for the needs of the residents of the Township of Chesterfield and will not create an undue financial burden to be placed upon the Township of Chesterfield;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chesterfield as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Chief Financial Officer along with other representatives of the Township Committee is hereby authorized to prepare such application and to represent the Township of Chesterfield in matters pertaining thereto.

Section 2. The Chief Financial Officer of the Township of Chesterfield is hereby directed to prepare and file a copy of the proposed CAP Waiver Request with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its finding, recommendations and/or approvals as provided by the applicable New Jersey Statute.

CHESTERFIELD TOWNSHIP COMMITTEE

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I, Caryn M. Hoyer, Clerk of the Township of Chesterfield in the County of Burlington and State of New Jersey do hereby certify the foregoing Resolution to be a true and accurate copy of the Resolution approved by the Township Committee at a duly advertised meeting held on March 12, 2020 at which a quorum was present.

Caryn M. Hoyer, RMC  
Township Clerk