TOWNSHIP OF CHESTERFIELD RESOLUTION 2021-1-32

RESOLUTION AUTHORIZING APPROPRIATION RESERVE TRANSFERS

WHEREAS, N.J.S.A. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from the unexpended balances which are expected to be insufficient during the first three (3) months of the succeeding year, when it has been determined necessary to expend for any of the purposes specified in the budget an amount in excess of the sum appropriated therefore and where it has been further determined that there is an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Chesterfield in the County of Burlington and State of New Jersey that the Treasurer be and the same is hereby authorized to make transfers among the 2020 budget in accordance with the following schedule:

| FROM | <u>AMOUNT</u> | <u>TO</u> | <u>AMOUNT</u> |
|---------------------------------|---------------|-----------------------------|---------------|
| Electricity – Utilities | 4,000.00 | Street Lighting – Utilities | 4,000.00 |
| TOTAL | \$4,000.00 | | \$4,000.00 |
| CHESTERFIELD TOWNSHIP COMMITTEE | | | |

I, Caryn M. Hoyer, Clerk of the Township of Chesterfield in the County of Burlington and State of New Jersey do hereby certify the foregoing Resolution to be a true and accurate copy of the Resolution approved by the Township Committee at a duly advertised meeting held on January 28, 2021 at which a quorum was present.