

**TOWNSHIP OF CHESTERFIELD  
RESOLUTION 2021-4-2**

**A RESOLUTION REQUESTING PERMISSION FOR THE DEDICATION  
BY RIDER FOR TDR CREDITS - TURNPIKE TRUST FUND**

**WHEREAS**, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonably accurate estimates in advance; and

**WHEREAS**, the Township entered into an agreement with the New Jersey Turnpike Authority and the State of New Jersey, Department of Environmental Protection where the NJ Turnpike Authority paid monies representing consideration for the extinguishment of Transfer of Development Rights Credits due to the widening of the Turnpike, and

**WHEREAS**, the Township agreed to utilize said monies specifically to “bank” these funds to be utilized for the purchase of TDR Credits when needed, and

**WHEREAS**, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated for TDR Credits - Turnpike are hereby authorized as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement.

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Township of Chesterfield, County Burlington, State of New Jersey, as follows:

1. The Governing Body does hereby request permission of the Director of the Division of Local Government Services to pay expenditures of the **TDR Credits - Turnpike**
2. The Clerk of the Township of Chesterfield, County of Burlington is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services

**CHESTERFIELD TOWNSHIP COMMITTEE**

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I, Caryn M. Hoyer, Clerk of the Township of Chesterfield in the County of Burlington and State of New Jersey do hereby certify the foregoing Resolution to be a true and accurate copy of the Resolution approved by the Township Committee at a duly advertised meeting held on April 8, 2021 at which a quorum was present.

Caryn M. Hoyer, RMC  
Township Clerk