TOWNSHIP OF CHESTERFIELD

RESOLUTION 2022-12-18

RESOLUTION AUTHORIZING EXECUTION OF A REDEVELOPMENT AGREEMENT FOR THE CONSTRUCTION OF CERTAIN FACILITIES AND IMPROVEMENTS IN THE "OLD YORK COUNTRY CLUB REHABILITATION AREA"

WHEREAS, the Township Committee of the Township of Chesterfield has previously designated, by Resolution 2020-5-5, certain property generally known as Block 701, Lot 2.01, as an Area In Need of Rehabilitation, pursuant to the New Jersey Local Redevelopment and Housing Law (<u>N.J.S.A.</u> 40A:12A-1 <u>et seq</u>.); and

WHEREAS, the Township Committee also adopted Ordinance 2022-15, establishing a Redevelopment Plan for the Area, also referred to as the "Old York Country Club Redevelopment Plan" and amended same by adoption of Ordinance 2022-17; and

WHEREAS, by Resolution 2022-12-6, adopted December 8, 2022, the Township Committee designated Active Acquisitions OY, LLC, as the Redeveloper for the site; and

WHEREAS, the Township has negotiated a Redevelopment Agreement with Active Acquisitions OY, LLC, and the Township Committee has reviewed said Agreement, and has determined to authorize execution of same; and

WHEREAS, the Township Committee deems it appropriate to authorize the Mayor and Clerk to execute the attached "Redevelopment Agreement by and between the Township of Chesterfield and Active Acquisitions OY, LLC"; and

WHEREAS, consistent with the Redevelopment Plan, this Redevelopment Agreement facilitates proper implementation of said Plan at the Project Site. **NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Chesterfield, County of Burlington, State of New Jersey that the Mayor and Clerk be and are hereby authorized and directed to execute the attached Redevelopment Agreement by and between the Township of Chesterfield and Active Acquisitions OY, LLC;

BE IT FURTHER RESOLVED that the Township Mayor, Clerk/Administrator,

Township Attorney, and such other appropriate officials are hereby authorized to take such steps, perform such actions, and execute such documents as are necessary to carry out and implement this Resolution and the terms of the Redevelopment Agreement.

CHESTERFIELD TOWNSHIP COMMITTEE

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I, Caryn M. Hoyer, Clerk of the Township of Chesterfield in the County of Burlington and State of New Jersey do hereby certify the foregoing Resolution to be a true and accurate copy of the Resolution approved by the Township Committee at a duly advertised meeting held on December 21, 2022 at which a quorum was present.

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Caryn M. Hoyer, RMC Township Clerk

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